

News Release

ATCO DIGS DEEP FOR DINO-SIZED DONATION

GRANDE PRAIRIE, ALBERTA -- (May 18, 2011) – ATCO Gas and ATCO Electric today announced a \$25,000 donation to support local efforts to make the Peace Country an international hub of paleontological tourism, education and research.

Bobbi Lambright, President, Operations Division, ATCO Electric, said the donation to the high-profile project supports local efforts to enhance tourism development, develop the site for continued research and foster community pride. “As an Alberta-based, family-focused company, we are pleased to invest in important local projects like the dinosaur museum,” explains Lambright. “The project will create a unique and memorable tourism attraction in northwest Alberta that will benefit the entire community. Thousands of visitors will choose to extend their stay in the Wembley area as they develop a new appreciation and awareness of palaeontology and the important role dinosaurs played in Alberta’s early history.”

Our responsibility to the community goes beyond the safe, reliable delivery of natural gas and electricity,” adds Brian Hahn, President, ATCO Gas. “Our support of The Philip J. Currie Museum will be a welcome addition to the Grande Prairie and Peace Region, bringing a wealth of opportunity to the area in terms of tourism and economic development, as well as scientific research.”

It’s a much appreciated gesture, according to Ross Sutherland, chair of the museum society. Sutherland adds: “We’re very pleased that ATCO has decided to support the museum. This is something that will have a positive impact on the communities in the Peace Country.”

The Pipestone Creek Dinosaur Initiative is developing, protecting and discovering northwest Alberta’s significant paleontological resources through education, entertainment and the pursuit of scientific inquiry and innovative exhibits. The bonebed, which launched the concept of the dinosaur museum, is the densest horned dinosaur bonebed in the world and contains hundreds of individual *Pachyrinosaurus lakustai* – a species unique to the site. However, the fossil site is located several kilometers from the future museum and is only accessible by foot. ATCO’s donation will fund an advanced video camera system enabling museum-goers to watch activity on the bonebed from within the future Philip J. Currie Dinosaur Museum.

ATCO Gas and ATCO Electric are part of the ATCO Group of Companies. ATCO Group, with more than 7,700 employees and assets of approximately \$10 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in Utilities, Energy, Structures & Logistics, and Technologies. More information about ATCO can be found on its website, www.atco.com.

-30-

For more information, contact:

Erika Sherk, Manager
Communications & Marketing
Pipestone Creek Dinosaur Initiative
Tel: (780) 532-2362, ext 304
Mobile: (780) 512-6113
Email: esherk@countyp.ab.ca

Corporate Communications
ATCO Gas and ATCO Electric
780-288-7621

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. The Corporation’s actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation. The forward-looking statements contained in this news release represent the Corporation’s expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.