

# **ATCO** GROUP NewsRelease

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## **ATCO LTD. & CANADIAN UTILITIES LIMITED**

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### **ATCO Group Announces New Structure and Executive Appointments**

Calgary, Alberta: The Boards of Directors of ATCO Ltd. and Canadian Utilities Limited have announced a new structure for the ATCO Group and changes to executive roles and responsibilities.

The new structure will consolidate and reduce the number of business groups, and will provide more synergies and efficiencies between the operating companies under the direction of two Managing Directors and one President. Changes take place in conjunction with the pending retirements of Mr. Dick Frey, Managing Director, Utilities and Mr. Walter Kmet, Managing Director, Industrials.

Michael M. Shaw is named Managing Director, Global Enterprises responsible for Logistics and Industrials, which includes ATCO Frontec, ATCO Structures and ATCO Noise Management, as well as Energy Services and Technologies, which includes ATCO Midstream and ATCO I-Tek.

Siegfried W. Kiefer is named Managing Director, Utilities and Chief Information Officer, ATCO Group. Included in the Utilities Group are ATCO Gas, ATCO Pipelines and ATCO Electric.

Gerry W. Welsh, President & Chief Operating Officer, ATCO Power will continue to be responsible for the Power Generation Group.

Mr. Shaw, Mr. Kiefer and Mr. Welsh will report directly to ATCO Group President & Chief Executive Officer, Nancy Southern.

ATCO Group is a premier Canadian group of companies, Alberta based, with more than 7,000 employees actively engaged worldwide in Utilities, Power Generation, Logistics & Industrials and Energy Services & Technologies. More information about ATCO Group can be found at [www.atco.com](http://www.atco.com).

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